

WORKFORCE HOUSING

REVOLVING LOAN FUND APPLICATION

Developer/Applicant Name: _____

Address: _____

Business Phone: _____ Email: _____

Contact Phone: _____ Contact Email: _____

Please attach additional pages if necessary for written responses.

1. Description and history of developer/applicant: _____

2. Describe, in detail the proposed housing project: _____

3. What is the expected starting date for the project? _____

Expected Completion Date: _____

4. Current Zoning of the Property: _____

5. Summary of Project Costs

Land Acquisition	\$
Home Acquisition	\$
New Construction	\$
Remodeling	\$
Other	\$

TOTAL PROJECT COST: _____

6. Sources of Funds

Conventional Financing	\$
Local Housing FLF (requested amount)	\$
Additional RLFs	\$
Applicant Contribution	\$
Other	\$

TOTAL PROJECT COST: _____

7. Explain the Applicant Contribution: _____

8. All project partners/contractors: _____

9. What type of security and in what amount will the applicant provide in consideration of this loan?
 Mortgage on: _____ Seniority/Position: _____
 Lien on: _____ Seniority/Position: _____
 Personal Guarantee: YES NO OTHER: _____
10. What is the desired term length for this loan? _____
11. Required Attachments (if available)
- a. Housing Plan/Permit
 - b. Letter of Commitment from Funding Sources
 - c. Pro Forma or Economic Feasibility Plan
 - d. Last 2 years of Personal/Business Tax Returns
 - e. Business Financial Statement
 - f. Personal Financial Statement
 - g. Credit Report
 - h. Application Fee

Other Comments:

Applicant Signature

I hereby give permission to the Hayfield Economic Development Authority to research the developer/applicant history, make credit checks, contact and work with their financial institution. I attest that the information provided in this application is true to the best of my knowledge.

Applicant Signature: _____ Date of Signature: _____

Co-Applicant Signature: _____ Date of Signature: _____
 (if applicable)